



# PUNJAB Education Foundation



## Technical Bid Evaluation Report

1	Name of Procuring Agency	Punjab Education Foundation
2	Method of Procurement	Open Competitive Bidding
3	Title of Procurement	Tender for Procurement of Hiring of Services for Group Life Insurance FY 2023-2024
4	Tender Inquiry Number	Tender No. PEF/PROC/HR/2023-2024/11
5	PPRA Reference Number	201855T22102023138
6	Date & Time for Bid Submission	08.11.2023 at 11:00 am
7	Date & Time for Technical Bid Opening	08.11.2023 at 11:30 am
8	No. of Bidding Documents Sold	Six (06)
9	Number of Bids Submitted	Six (06)
10	Criteria for Bid Evaluation	Technically Responsive
11	Funds (Rupees in Millions)	5.0 M

Technical evaluation of the bidders has been declared as under:

Sr. #	Bidders Name	Remarks
1	M/s State Life Insurance Corporation of Pakistan.	Technically Responsive
2	M/s Dawood Family Takaful Ltd	Technically Responsive
3	M/s Adamjee Life Assurance Co.	Technically Responsive
4	M/s EFU Life Assurance Ltd.	Technically Responsive
5	M/s Jubilee Life Insurance Company Ltd.	Technically Responsive
6	M/s Askari Life Assurance Co. Ltd.	Technically Non Responsive due to non-compliance of eligibility criteria

Financial proposals of the technically responsive firms will be opened on **November 20, 2023** at **11:00AM**

Signature: \_\_\_\_\_

Official Stamp: \_\_\_\_\_  
Deputy Director (Procurement)  
Punjab Education Foundation  
Government of the Punjab  
Lahore.

**Head Office**  
52-L, Gulberg III, Near Kalma Chowk,  
Lahore. Ph: 042-99232791 - 98

**Regional Office Rawalpindi**  
H # 2-A, Main Road,  
Gulzar-e-Qaid, Old Airport Road,  
Rawalpindi. Ph: 051-5955860

**Regional Office Multan**  
238-B, Model Town, Multan.  
Ph: 061-6216399