



PUNJAB Education Foundation



Final Bid Evaluation Report

1	Name of Procuring Agency	Punjab Education Foundation
2	Method of Procurement	Open Competitive Bidding
3	Title of Procurement	Tender for Hiring of Services for Group Life Insurance FY 2024-25
4	Tender Inquiry Number	Tender No. PEF/PROC/HR/2024-25/20
5	PPRA Reference Number	221964T19112024138
6	Date & Time for Bid Submission	05.12.2024 at 02:00 pm
7	Date & Time for Technical Bid Opening	05.12.2024 at 02:30 pm
8	Date & Time for Financial Bid Opening	11.12.2024 at 11:00 am
9	Number of Bids Submitted	Three (03)
10	No. of Technically eligible bidder	Two (02)
11	Criteria for Bid Evaluation	Technically Responsive and bidder with the Lowest price
12	Funds (Rupees in Millions)	4.858M

Final evaluation of the bidders have been declared as under:

Sr.	Name of Firm as per seniority with evaluation	Financial Bid including all taxes (PKR)	Reasons for Qualification / Disqualification
1	EFU Life Assurance Ltd	Rs. 4,387,790/-	Technically responsive and the Lowest Bidder
2	Jubilee Life Insurance Company Limited	Rs. 5,968,200/-	Technically responsive and the higher Bidder

The lowest evaluated bidder: EFU Life Assurance Ltd (NTN # 0944894-4).

Signature: _____

Official Stamp: _____
Deputy Director (Procurement)
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